TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM37.29

Financial Implications:

☐ **Operating**

☐ Current year impacts: $_____ (gross) ☐ Future year impacts: $_____ (net)

$ _____(net) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Tax rate impact
☐ Other

☐ Budget adjustments: $_____ (net)

☐ Impact on staffing levels: _____ (positions)

☒ **Capital**

☒ Current year impacts: $381,649___ (gross) ☐ Future year impacts: $0_____ (debt)

$0_____(debt) ☐ Following year
☐ Future years

☒ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Debt
☒ Other (**Section 37 -See below**)

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – **MM37.29 –**
Transportation Service's 2013 Capital Budget will be increased by $381,649 gross, $0 debt, fully funded by Section 37 funds received in the development of the lands now known as 22, 26, 38 and 42 The Esplanade and 1 and 5 Scott Street (formerly 40 The Esplanade.

Funds have been received and are available.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: July 16, 2013