



**FISCAL IMPACT STATEMENT  
NOTICE OF MOTION MM37.7**

**Financial Implications:**

<input type="checkbox"/> <b>Operating</b>	
<input type="checkbox"/> Current year impacts: \$ _____ (gross) \$ _____ (net)	<input type="checkbox"/> Future year impacts: \$ _____ (net) <input type="checkbox"/> Following year <input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved operating budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ _____ (net)	
<input type="checkbox"/> Impact on staffing levels: _____ (positions)	

<input checked="" type="checkbox"/> <b>Capital</b>	
<input checked="" type="checkbox"/> Current year impacts: \$500,000 (gross) \$0 (debt)	<input type="checkbox"/> Future year impacts: \$0 (debt) <input type="checkbox"/> Following year <input type="checkbox"/> Future years
<input checked="" type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved capital budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Debt
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input checked="" type="checkbox"/> Other ( <b>Section 37 -See below</b> )
<input type="checkbox"/> Budget adjustments: \$ _____ (debt)	
<input type="checkbox"/> Operating Impact:	
<input type="checkbox"/> Program costs: \$ _____ (net)	
<input type="checkbox"/> Debt service costs: \$ _____ (net)	

**Impacts/Other Comments:**

- Service Level Impact: Connect the King Street West area, to the west of Strachan Avenue, across the Metrolinx Georgetown/Milton rail corridor, to the Liberty Village neighbourhood. A bridge structure, approximately 5 metres in width, connecting the western leg of Douro Street and the western leg of Western Battery Road.
- Consistent with Council Strategic directions and fiscal priorities:

<p><b>Notice of Motion – MM37.7 – Authorization to Release Section 37 Funds (1030 King Street West) for the Preliminary Design of the King-Liberty Pedestrian/Cycling Bridge</b></p> <p>Transportation Service's 2013 Capital Budget will be increased by \$500,000 gross, \$0 net, fully funded by Section 37 community benefits from the development at 1030 King Street West.</p> <p>Funds have been received and are available.</p>
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Submitted by: \_\_\_\_\_  
Deputy City Manager and Chief Financial Officer

Date: July 16, 2013