



FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM39.9

Financial Implications:

Operating
Current year impacts: \$ (gross) \$ (net)
Future year impacts: \$ (net)
Following year
Future years
Funding sources (specify):
Accommodation within approved operating budget
New revenues
Reserve/Reserve Fund contributions
Third party funding
Tax rate impact
Other
Budget adjustments: \$ (net)
Impact on staffing levels: (positions)

Capital
Current year impacts: \$59,682 (gross) \$0 (debt)
Future year impacts: \$0 (debt)
Following year
Future years
Funding sources (specify):
Accommodation within approved capital budget
New revenues
Reserve/Reserve Fund contributions
Third party funding
Debt
Other
Budget adjustments: \$ (debt)
Operating Impact:
Program costs: \$ (net)
Debt service costs: \$ (net)

Impacts/Other Comments:

- Service Level Impact (specify):
Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM 39.9 – The 2013 Parks, Forestry and Recreation Capital Budget will be amended to increase the capital project cost of "Ward 5 Park Improvements Section 37 (CPR117-43-17)" by \$59,682 to a total of \$334,682 to complete improvements at Fairfield Park. The \$59,682 will be funded from Live Green Grants in the amount of \$53,442 and donations raised by local residents of \$6,240 (secured and available). The funds have been received and are required to supplement the existing Council-approved funding in order to award the project. Completion is expected by early summer 2014. There are no additional operating impacts of capital beyond what is included in the 2013 Operating Budget.

Submitted by:
Deputy City Manager and Chief Financial Officer

Date: October 8, 2013