TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM39.26

Financial Implications:

☐ **Operating**

☐ Current year impacts: $_____ (gross) ☐ Future year impacts: $_____ (net)

$ _____(net) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Tax rate impact
☐ Other

☐ Budget adjustments: $_____ (net)

☐ Impact on staffing levels: _____ (positions)

☒ **Capital**

☒ Current year impacts: $27,000____ (gross) ☐ Future year impacts: $0_____ (debt)

$0_____(debt) ☐ Following year
☐ Future years

☒ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☒ Reserve/Reserve Fund contributions (S42)
☒ Third party funding
☐ Debt
☐ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM 39.26 – The 2013 Parks, Forestry and Recreation Capital Budget will be amended to increase the capital project known as "CAMP (SGR) Parking Lots and Tennis Courts FY2013" (CPR118-42-01) for Champlain Tennis Courts Rehabilitation in the amount of $27,000 to a total of $174,000. The $27,000 will be funded from Section 42 Agreement at 525 Wilson Avenue (account XR2213-4200104). The funds are available and are required to supplement the existing Council-approved funding in order to complete the scope of the work. Completion is expected by December 2013. There are no additional operating impacts of capital beyond what is included in the 2013 Operating Budget.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: October 8, 2013