



FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM39.27

Financial Implications:

Operating
Current year impacts: \$ (gross) \$ (net)
Future year impacts: \$ (net)
Following year
Future years
Funding sources (specify):
Accommodation within approved operating budget
New revenues
Reserve/Reserve Fund contributions
Third party funding
Tax rate impact
Other
Budget adjustments: \$ (net)
Impact on staffing levels: (positions)

Capital
Current year impacts: \$100,450 (gross) \$0 (debt)
Future year impacts: \$0 (debt)
Following year
Future years
Funding sources (specify):
Accommodation within approved capital budget
New revenues
Reserve/Reserve Fund contributions (S37)
Third party funding
Debt
Other
Budget adjustments: \$ (debt)
Operating Impact:
Program costs: \$ (net)
Debt service costs: \$ (net)

Impacts/Other Comments:

- Service Level Impact (specify):
Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM 39.27 – The 2013 Parks, Forestry and Recreation Capital Budget will be amended to increase the capital project known as "Cedarvale Park Phase 3 – S37" (CPR117-43-11) in the amount of \$100,450 to a total of \$400,450 for the construction of a new splash pad in Cedarvale Park. The \$100,450 will be funded from a Section 37 Agreement for 310-320 Tweedsmuir Avenue (account XR3026-3700307). The funds are available and are required to supplement the existing Council-approved funding in order to complete the scope of the work. Completion is expected by December 2013. There are no additional operating impacts of capital beyond what is included in the 2013 Operating Budget.

Submitted by: Deputy City Manager and Chief Financial Officer

Date: October 8, 2013