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## City Council

### Motion without Notice

MM39.39	ACTION			Ward:23
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#### **Planning Issues Related to the Sale of Land by Toronto Hydro at 5800 Yonge Street - by Councillor John Filion, seconded by Councillor Joe Mihevc**

- \* This Motion has been deemed urgent by the Chair.*
- \* This Motion is not subject to a vote to waive referral.*
- \* This Motion has been added to the agenda and is before Council for debate.*

#### **Recommendations**

Councillor John Filion, seconded by Councillor Joe Mihevc, recommends that:

1. Prior to entering into any sales agreements for its site located at 5800 Yonge Street, City Council strongly request Toronto Hydro to collaborate with the Chief Planner and Executive Director, City Planning, to create a comprehensive redevelopment land use concept plan for the site that is in keeping with the vision emerging in the North Yonge Study.

#### **Summary**

Toronto Hydro, whose single shareholder is the City of Toronto, has announced its intention to sell its property at 5800 Yonge Street. This large parcel of land is a key development site within the area currently being examined by planning staff as part of the North Yonge Study. In the interest of the shareholder (the City), this publicly owned site should not be sold without enforceable parameters which ensure that a purchaser would propose development in keeping with the City's emerging vision for the area.

This item is urgent because Toronto Hydro intends to sell the site within the very near future.

(Submitted to City Council on October 8, 9 and 10, 2013 as MM39.39)

#### **Background Information (City Council)**

Member Motion MM39.39

