Authorization to Release Section 37 Funds from 700 King Street West for a Commemorative Heritage Plaque in the Liberty Village Community - by Councillor Mike Layton, seconded by Councillor Gord Perks

* Notice of this Motion has been given.
* This Motion is subject to referral to the Executive Committee. A two-thirds vote is required to waive referral.

Recommendations
Councillor Mike Layton, seconded by Councillor Gord Perks, recommends that:

1. City Council increase the 2013 Operating Budget for Heritage Toronto by $3,225.00 gross, $0 net, fully funded by Section 37 community benefits secured in the development at 700 King Street West, source account XR3026-3700113 for a heritage plaque commemorating the history of the Massey-Harris Company in the Liberty Village community.

Summary
Section 37 funds have been secured and received in connection with the rezoning of 700 King Street West (OPA By-law 348-1994) for community services in Ward 19.

In 2013, the residents of 915 King Street West submitted an application to Heritage Toronto for a plaque to commemorate the history of Massey-Harris Company (later Massey Ferguson Limited). Partial funding of $2,275 was secured in that application. The cost of the plaque is $5,500.

The balance of $3,225 will be funded through the Section 37 funds.

We are ready for installation and would like to proceed as soon as funds are made available.

(Submitted to City Council on November 13 and 14, 2013 as MM41.8)

Background Information (City Council)
Member Motion MM41.8