# FISCAL IMPACT STATEMENT
# NOTICE OF MOTION MM41.3

## Financial Implications:

☐ **Operating**

☐ Current year impacts: $_____ (gross) ☐ Future year impacts: $_____ (net)

$ _____(net) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Tax rate impact
☐ Other

☐ Budget adjustments: $_____ (net)

☐ Impact on staffing levels: _____ (positions)

☒ **Capital**

☒ Current year impacts: $7,000_____ (gross) ☐ Future year impacts: $0_____ (debt)

$0_____(debt) ☐ Following year
☐ Future years

☒ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Debt
☒ Other (**Section 37 -See below**)

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

**Impacts/Other Comments:**

☒ Service Level Impact (specify): Right-of-way streetscape and parks improvements in the Garden District neighbourhood. The Garden District Residents Association, in consultation with Transportation Services, has designed a decorative street sign to mark the boundaries of one of Toronto's oldest and historic neighbourhoods.

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – **MM41.3 –** This motion will increase Transportation Service's 2013 Capital Budget by $7,000 gross, $0 debt, fully funded by Section 37 community benefits secured in the development at 155-163 Dundas Street East and 200 Jarvis Street (source account XR3026-3700517) for the purchase of decorative street signs for the Garden District neighbourhood. This is one of approximately 70 decorative signs which will be purchased and installed.

City Planning has confirmed that both the account quoted and the intended use of the funds are correct.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: November 14, 2013