TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM41.24

Financial Implications:

☐ **Operating**

☐ Current year impacts: $_____ (gross) ☐ Future year impacts: $_____ (net)

$ _____(net) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Tax rate impact
☐ Other

☐ Budget adjustments: $_____ (net)

☐ Impact on staffing levels: _____ (positions)

☒ **Capital**

☒ Current year impacts: $250,400___ (gross) ☐ Future year impacts: $0_____ (debt)

$0_____(debt) ☐ Following year
☐ Future years

☒ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☒ Reserve/Reserve Fund contributions (S37)
☐ Third party funding
☐ Debt
☐ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM41.24 – The 2013 Parks, Forestry and Recreation Capital Budget will be amended to increase the capital project known as "Allan Gardens Playground and Park Improvements" in the amount of $250,400 to a total of $1,160,400. The project increase will be funded from a Section 37 for 155 to 163 Dundas St East and 200 Jarvis Street (account XR3026-3700518). The funds are available and are required to supplement the existing Council-approved funding in order to complete the scope of the work. The project will commence in 2013 and completion is expected by August 2014. There are no additional operating impacts of capital beyond what is included in the 2013 Operating Budget.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: November 14, 2013