



## FISCAL IMPACT STATEMENT NOTICE OF MOTION MM45.10

### Financial Implications:

<b>X Operating</b>	
<b>X</b> Current year impacts: \$ 0 _____ (gross) \$ 0 _____ (net)	<input type="checkbox"/> Future year impacts: \$ _____ (net) <input type="checkbox"/> Following year <input type="checkbox"/> Future years
<b>X</b> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved operating budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<b>X</b> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ _____ (net)	
<input type="checkbox"/> Impact on staffing levels: _____ (positions)	

<input type="checkbox"/> <b>Capital</b>	
<input type="checkbox"/> Current year impacts: \$0 _____ (gross) \$0 _____ (debt)	<input type="checkbox"/> Future year impacts: \$0 _____ (debt) <input type="checkbox"/> Following year <input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved capital budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Debt
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ _____ (debt)	
<input type="checkbox"/> Operating Impact:	
<input type="checkbox"/> Program costs: \$ _____ (net)	
<input type="checkbox"/> Debt service costs: \$ _____ (net)	

### Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion MM45.10 – This Notice of Motion will have an impact of \$7,500 reduction in revenue, \$0 net, as the motion recommends that Council rescind its decision exempting 2438 Lake Shore Blvd West from the Mimico Zoning parking requirement of three parking stalls and refund the applicant's \$7,500 payment in lieu of parking as the applicant has indicated that they intend to pursue the matter through the Committee of Adjustment. The \$7,500 will be refunded from the Toronto Parking Authority Parking Payment and Lieu Reserve fund (XR1016).

Submitted by: \_\_\_\_\_  
Deputy City Manager and Chief Financial Officer

Date: December 17, 2013