



## FISCAL IMPACT STATEMENT NOTICE OF MOTION MM45.15

### Financial Implications:

<b>x Operating</b>
<b>x</b> Current year impacts: \$ <u>25,000</u> (gross) <input type="checkbox"/> Future year impacts: \$ _____ (net)
\$ <u>0</u> (net) <input type="checkbox"/> Following year
<input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify):
<input type="checkbox"/> Accommodation within approved operating budget <input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues <input type="checkbox"/> Tax rate impact
<b>x</b> Other – <b>Section 37 Source Account: XR3026--3700493</b>
<b>x</b> Budget adjustments: \$ <u>25,000 gross &amp; \$0 net</u>
<input type="checkbox"/> Impact on staffing levels: _____ (positions)

<input type="checkbox"/> <b>Capital</b>
<input type="checkbox"/> Current year impacts: \$0 _____ (gross) <input type="checkbox"/> Future year impacts: \$0 _____ (debt)
\$0 _____ (debt) <input type="checkbox"/> Following year
<input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify):
<input type="checkbox"/> Accommodation within approved capital budget <input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues <input type="checkbox"/> Debt
<input type="checkbox"/> Reserve/Reserve Fund contributions <input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ _____ (debt)
<input type="checkbox"/> Operating Impact:
<input type="checkbox"/> Program costs: \$ _____ (net)
<input type="checkbox"/> Debt service costs: \$ _____ (net)

### Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM45.15 – Funding of \$25,000 gross, \$0 net, fully funded through Section 37 community benefits from 1030 King Street West, for the restoration and renovation of the College-Montrose Early Years Centre to the Shaw Street Centre, 180 Shaw Street. Funds are secured and available in account XR3026-3700493.

Submitted by: \_\_\_\_\_  
Deputy City Manager and Chief Financial Officer

Date: December 17, 2013