

January 21, 2013

TO: The North York Community Council Members

FROM: Councillor David Shiner
Ward 24 – Willowdale

RE: To amend a provision in a consent agreement made between Concord Adex Investments Ltd and the City of Toronto in respect of parcel of land known as Block 17 which Block lies west of Provost Drive and north of the extension of Esther Shiner Blvd

SUMMARY:

Given that City Council has endorsed a settlement in respect of the planning applications relating to the Concord Adex Plan of Subdivision at 1001 to 1019 Sheppard Avenue East, and given that all parties have been through a mediation process that has resulted in agreement on the planning instruments which will go forward to the Ontario Municipal Board on February 11th, 2013, it is appropriate to release Concord Adex from one covenant in its Consent Agreement of November 28, 2011 relating to the timing of the construction of a building foundation on Block 17, which Block lies west of Provost Drive and north of Esther Shiner Blvd., as it will be extended

RECOMMENDATION:

1. That the City release Concord Adex from its covenant at section 7.2 of a Consent Agreement dated the 28th of November 2011 which covenant requires Concord Adex not to proceed with a building foundation prior to the issuance of Notice of Approval Conditions on the parcel of land known as Block 17.

Councillor David Shiner
Ward 24 - Willowdale