

# STAFF REPORT ACTION REQUIRED

Assumption of Services – 4275 Lawrence Avenue East; 133, 135, 137, 139, 141, 143 & 155 Homestead Road Ballymore Development (Homestead) Corp. Registered Plan of Subdivision 66M-2447

Date:	December 20, 2012
To:	Scarborough Community Council
From:	City Solicitor
Wards:	Ward No. 44 – Scarborough East
Reference Number:	RSA1 700 4997 2006 (06 101648 ESC 44 SB)

### **SUMMARY**

This report requests Council's authority for the City to assume the services with respect to the development at 4275 Lawrence Avenue East, 133, 135, 137, 139, 141, 143 and 155 Homestead Road.

## RECOMMENDATIONS

The City Solicitor recommends that:

- 1. City Council assume the services installed at 4275 Lawrence Avenue East, 133, 135, 137, 139, 141, 143 and 155 Homestead Road and that the City formally assume the roads within the Plan of Subdivision.
- 2. City Council authorize the Legal Services Division to release the portion of the performance guarantee held with respect to this Plan of Subdivision.
- 3. City Council direct that an assumption By-law be prepared to assume the public highway and municipal services within the Subdivision at 4275 Lawrence Avenue East, 133, 135, 137, 139, 141, 143 and 155 Homestead Road.
- 4. City Council authorize and direct the City Solicitor to register the assumption Bylaw in the Land Registry Office, at the expense of the Owner.

- 5. City Council authorize the City Clerk and Treasurer to sign any release or other documentation necessary to give effect thereto.
- 6. City Council authorize the appropriate City officials to transfer ownership of the street lighting system constructed within Plan of Subdivision at 4275 Lawrence Avenue East, 133, 135, 137, 139, 141, 143 and 155 Homestead Road to Toronto Hydro.

## **Financial Impact**

The Recommendations have no financial impact beyond what has already been approved in the current year's budget.

# **ISSUE BACKGROUND**

Ballymore Development (Homestead) Corporation entered into a Subdivision Agreement dated January 10, 2007 with the City of Toronto. The performance guarantee for this development has been submitted.

#### COMMENTS

All obligations of the Subdivision Agreement have been completed, all relevant City Divisions have signed the Development Acceptance Form and it is now appropriate for the City to assume the services and for Legal Services to authorize the release of the performance guarantee in respect of this Subdivision.

#### CONTACT

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SIGNATURE

Anna Kinastowski, City Solicitor

#### **ATTACHMENT**

1. Site Map

ALL OF LOTS 60 AND 61 AND PART OF LOTS 2, 3, 59, AND 62 REGISTERED PLAN 3006

# CITY OF TORONTO

(FORMER CITY OF SCARBOROUGH)

