



## TRANSMITTAL FROM CITY COUNCIL

### Funding of Vehicle Replacement Reserves - Request of Divisions, Agencies and Corporations

<b>Date:</b>	December 19, 2013
<b>To:</b>	Budget Committee
<b>From:</b>	City Council
<b>Wards:</b>	All Wards

### City Council Decision

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City Council on December 16, 17 and 18, 2013 directed that the following request be forwarded to the Budget Committee as part of the 2014 capital budget process:

City Council request City divisions, agencies and corporations, for 2014 and beyond, to fund their respective vehicle replacement reserves that such reserves do not fall into a negative balance and the reserves are adequate to meet future vehicle replacement.

### Summary

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City Council on December 16, 17 and 18, 2013 adopted Government Management Committee Item GM26.14 on Vehicle Capital Reserve Contributions Shortfalls.

City Council has, among other things, forwarded a request of City divisions, agencies and corporations regarding the funding of vehicle replacement reserves to the Budget Committee as part of the 2014 capital budget process.