Attachment 1

N.W. BUD PURVES
88 DAVENPORT ROAD, SUITE 401
TORONTO, ON M5A OA5
PH: 416-445-5222 ❖

Via Email: jpennac@toronto.ca

December 16, 2013

Mr. Joseph Pennachetti
City Manager
City of Toronto
City Hall, East Tower, 11th floor
Toronto, ON M5H 2N2

Dear Joe,

Please accept this letter as my formal retirement effective approximately April 3, 2014 from the Board of Directors of TCHC.

I am very proud of all that has been accomplished during my term as Chair and believe this is an opportune time for renewal of the office of Chair. I want to thank the Board of Directors, the Staff of TCHC, the Mayor and City Council for the privilege of serving the residents, participating in the rejuvenation of the portfolio of assets and bringing dignity to the social housing sector in our city.

The Board of Directors has made great progress in the areas of transparency and accountability which has led to regaining trust and confidence across the wide spectrum of our social housing community and stakeholders.

We have truly launched TCHC on the road to being the "Landlord of Excellence" the organization and its staff aspire to and The Board promised Toronto at the start of my term.

I am personally gratified that the organization has gained the confidence of City Council as evidenced by the stable three-year funding plan that is now in place for TCHC. The work that has been started will be continued by an engaged and effective Board of Directors, a great CEO and superb Staff that I believe are fully committed to the continued progress achieved to date.

I am sad to be stepping down as Chair of TCHC and working with this great group of people. I will participate in the smooth transition period to the new Chair and will continue to assist in the further growth and progress of TCHC.

Sincerely,

Norman W. (Bud) Purves
Chair, Board of Directors
Toronto Community Housing