



**STAFF REPORT
ACTION REQUIRED
with Confidential Attachment**

Authority for Disposition of Rail Spurs by Toronto Port Lands Company in East Bayfront – Supplementary Report

Date:	June 9, 2014
To:	City Council
From:	City Manager
Wards:	Ward 28 – Toronto Centre Rosedale
Reason for Confidential Information:	This report relates to the security of property of the municipality or one of its agencies, boards, and commissions.
Reference Number:	

SUMMARY

On May 27, 2014, the Executive Committee considered item EX42.7 ("Authority for Disposition of Rail Spurs by Toronto Port Lands Company in East Bayfront") and recommended that the City Manager report directly to City Council on matters contained in a motion to adopt the Confidential Attachment. This supplementary report contains a Confidential Attachment in response to the motion from Executive Committee.

Item EX 42.7 recommends that City Council grant authority for the City of Toronto Economic Development Corporation formerly operated as TEDCO and now operating as Toronto Port Lands Company to enter into an option agreement with the Liquor Control Board of Ontario through its agent Infrastructure Ontario. The option agreement would provide for the potential disposition of unused rail spurs as part of a consolidated property bounded by Queen's Quay East to the south, Freeland Street to the west, Lake Shore Boulevard East to the north, and a Loblaws retail store to the east. The two rail spurs are known municipally as 15 Freeland Street and 15 Cooper Street and bisect lands currently owned by the Liquor Control Board of Ontario.

RECOMMENDATIONS

The City Manager recommends that:

1. City Council direct Confidential Attachment 1 to remain confidential under the provisions of the City of Toronto Act, 2006, as it relates to the security of the property of the municipality or local board until the closing of any sale transaction; and
2. City Council authorize the public release of the confidential information in Attachment 1, following the closing of any sale transaction.

DECISION HISTORY

Refer to "Decision History" in the report dated May 12, 2014 from the City Manager:
<http://www.toronto.ca/legdocs/mmis/2014/ex/bgrd/backgroundfile-69428.pdf>

ISSUE BACKGROUND

Refer to "Issue Background" in the report dated May 12, 2014 from the City Manager:
<http://www.toronto.ca/legdocs/mmis/2014/ex/bgrd/backgroundfile-69428.pdf>

COMMENTS

Attachment 1 to this supplementary report is being provided in response to the motion to the Confidential Attachment for item EX42.7 considered by the Executive Committee on May 27, 2014. Attachment 1 shall not be released as public information until the completion of the transaction as it relates to the security of property of the municipality or one of its agencies, boards, and commissions.

CONTACT

John Livey, F.C.I.P
Deputy City Manager, Cluster B
Tel: (416) 338-7200, Fax: (416) 392-4540, Email: jlivey@toronto.ca

Michael Williams
General Manager, Economic Development and Culture
Tel: (416) 397-1970, Fax: (416) 397-5314, Email: mwillia5@toronto.ca

SIGNATURE

Joseph P. Pennachetti
City Manager

ATTACHMENTS

Attachment 1 – Confidential Information