

Direction for Staff to Evaluate Glebe Manor Lawn Bowling Club (196 Manor Road East) for Parkland Acquisition

Date:	August 5, 2014
To:	Executive Committee
From:	Chief Corporate Officer Acting General Manager, Parks Forestry & Recreation

CONFIDENTIAL INFORMATION

Financial Impact

This report seeks Council approval to amend the 2014 Parks, Forestry and Recreation Capital Budget to create a new capital project called "196 Manor Road East Parkland Acquisition" for a total estimated cost of \$4,651,100.00, which includes the following approximate values, purchase price of \$4,000,000.00, Land Transfer Tax of \$60,000.00, HST of \$71,000 (non-refundable), registration costs of approximately \$100.00, environmental assessment costs of \$70,000.00 and site preparation costs of \$450,000.00. Funding for the acquisition of this land is available in the Parkland Acquisition – South District Local Parkland Reserve Fund (XR2208).