TORONTO FINANCIAL DISTRICT BIA 100 King St. W., Suite 5700 Toronto, ON, M5X 107

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Ex 40.1.350

March 31, 2014

Deputy Mayor Norman Kelly Toronto City Hall 100 Queen St. West, Suite C43 Toronto, ON, M5H 2N2

Dear Deputy Mayor Kelly:

RE: EX 40.1 - REQUEST TO AMEND THE TRIPARTITE AGREEMENT FOR BILLY BISHOP TORONTO CITY AIRPORT

In follow up to our previous letters, we would like to reiterate our support for the expansion of Billy Bishop Toronto City Airport.

The Toronto Financial District BIA would like to commend City staff and their consultants on work completed on the Request to Amend the Tripartite Agreement for the Billy Bishop Toronto Centre Airport (BBTCA). This is an important issue and we thank them for considering the long-term best use of the facility. The recommended phased approach supports a framework for an orderly, timely and conclusive resolution of outstanding issues and concerns.

Expanding its annual passenger traffic from 26,000 to 2.3 million since 2006 has highlighted BBTCA as a significant asset and economic generator for City of Toronto residents, including the 200,000 people who work in the Financial District each day. Toronto competes on a global scale with other financial centres and the direct access BBTCA provides to other cities across North America is an important benefit when attracting and retaining businesses.

Thank you for your consideration. Should you have any questions, please contact me at ghumes@torontofinancialdistrict.com.

Best regards,

HAI

Grant Humes Executive Director

cc: Members of City Council Marilyn Toft, City Council Secretariat