

July 7, 2014

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Mayor and Members of City Council
Toronto City Hall
100 Queen Street West
Toronto ON M5H 2N2

Attn: Marilyn Toft, City Clerk mtoft@toronto.ca

Dear Mayor and Members of Council:

Re: EX43.13 - Next Phase of Waterfront Revitalization

The Daniels Corporation ("Daniels") recently purchased a significant private landholding in East Bayfront and continues to work extensively with all stakeholders, including Waterfront Toronto, to deliver on the vision of a truly diverse community on the water's edge.

Daniels' interest in East Bayfront was triggered in part by the extensive work undertaken to date by Waterfront Toronto. The significant infrastructure and public realm improvements delivered to date in the East Bayfront are essential for the private sector to implement the vision for waterfront revitalization.

The job of delivering a world-class waterfront remains unfinished and Daniels looks forward to the implementation of the as yet unrealized projects, notably the extension of transit to East Bayfront. Transit remains an unfulfilled component of the vision in the East Bayfront which will be the catalyst to the success of office and commercial development establishing the waterfront as a truly mixed-use neighbourhood.

Daniels remains supportive of the waterfront revitalization undertaken to date and looks forward to working with Waterfront Toronto in the future to ensure the vision is fully implemented for the greater good of the City of Toronto.

Yours very truly,
The Daniels Corporation



Neil Pattison
Director of Development

Cc: Ms. Meg Davis, Waterfront Toronto
Mr. J. Niall Haggart, The Daniels Corporation