

**2025 World Expo - Toronto**  
**Revenue & Expenditure Estimates**  
**January 2014**

Revenues & Expenditures	City		Province/Federal		Expo Corporation		Total Canada		Corporate/Foreign Gov't		Total All-in	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
<b>Operating Expenditures</b>												
Bid Process	10	15					10	15			10	15
Venue Operating Costs					1,200	1,600	1,200	1,600			1,200	1,600
Security			400	900			400	900			400	900
<b>Total Expenses</b>	<b>10</b>	<b>15</b>	<b>400</b>	<b>900</b>	<b>1,200</b>	<b>1,600</b>	<b>1,610</b>	<b>2,515</b>	<b>0</b>	<b>0</b>	<b>1,610</b>	<b>2,515</b>
<b>Operating Revenues</b>												
Sponsorships	8	13					8	13			8	13
Admissions					500	1,100	500	1,100			500	1,100
Other Visitor Spending					200	550	200	550			200	550
Food/Beverage					100	200	100	200			100	200
<b>Total Operating Revenue</b>	<b>8</b>	<b>13</b>	<b>0</b>	<b>0</b>	<b>800</b>	<b>1,850</b>	<b>808</b>	<b>1,863</b>	<b>0</b>	<b>0</b>	<b>808</b>	<b>1,863</b>
<b>Operating Surplus/Deficit</b>	<b>-2</b>	<b>-2</b>	<b>-400</b>	<b>-900</b>	<b>-400</b>	<b>250</b>	<b>-802</b>	<b>-652</b>	<b>0</b>	<b>0</b>	<b>-802</b>	<b>-652</b>
<b>Capital Expenditures</b>												
Venue Construction	75	150	1,500	2,100			1,575	2,250	600	2,400	2,175	4,650
Infrastructure			1,250	5,500			1,250	5,500			1,250	5,500
Contribution of Land	400	800					400	800			400	800
<b>Total Capital Expenses</b>	<b>475</b>	<b>950</b>	<b>2,750</b>	<b>7,600</b>	<b>0</b>	<b>0</b>	<b>3,225</b>	<b>8,550</b>	<b>600</b>	<b>2,400</b>	<b>3,825</b>	<b>10,950</b>
<b>Capital Revenues</b>												
Sponsorships/Corporate Pavilions					80	150	80	150	60	240	140	390
Foreign Government Contributions							0	0	540	2,160	540	2,160
Asset Sales					400	500	400	500			400	500
Tax Revenue			2,590	5,416			2,590	5,416			2,590	5,416
<b>Total Capital Revenues</b>	<b>0</b>	<b>0</b>	<b>2,590</b>	<b>5,416</b>	<b>480</b>	<b>650</b>	<b>3,070</b>	<b>6,066</b>	<b>600</b>	<b>2,400</b>	<b>3,670</b>	<b>8,466</b>
<b>Capital Surplus/Deficit</b>	<b>-475</b>	<b>-950</b>	<b>-160</b>	<b>-2,184</b>	<b>480</b>	<b>650</b>	<b>-155</b>	<b>-2,484</b>	<b>0</b>	<b>0</b>	<b>-155</b>	<b>-2,484</b>
Expo Corporation Surplus Transfer	0	0	80	900	-80	-900	0	0	0	0	0	0
<b>Total Operating &amp; Capital Surplus/Deficit</b>	<b>-477</b>	<b>-952</b>	<b>-480</b>	<b>-2,184</b>	<b>0</b>	<b>0</b>	<b>-957</b>	<b>-3,136</b>	<b>0</b>	<b>0</b>	<b>-957</b>	<b>-3,136</b>