

2014 Impact of CVA, Policy and Budget on Average* Residential Home

**Budgetary 1.73% Res./0.58% Non. Res. Tax Increase
 (+0.5%/0.17% res/non-res increase for subway)**

	Impact on Average Residential Household
	% \$ Per Household*
CVA and Policy Shift between Property Classes	0.48% \$11.93
Budgetary Levy Increase (Res. *)	1.67% \$42.33
Increased Tree Management	<u>0.06%</u> <u>\$1.53</u>
Budget Sub-Total	1.73% \$43.86
Scarborough Subway	0.50% \$12.70

Average Net Impact on Homeowner 2.71% \$68.49

*Average House Assessed at \$499,521

2013 Tax = \$2,529 (municipal)

No New Revenue to City

2014 Tax = \$2,598

2014 Impact of CVA, Policy and Budget on Average* Residential Home

**Budgetary 2.23% Res./0.74% Non. Res. Tax Increase
 (+0.5%/0.17% res/non-res increase for subway)**

	Impact on Average Residential Household	%	\$ Per Household*
CVA and Policy Shift between Property Classes		0.48%	\$11.93
Budgetary Levy Increase (Res. *)		1.67%	\$42.33
Increased Tree Management		0.06%	\$1.53
Extreme Weather Reserve		<u>0.50%</u>	<u>\$12.70</u>
Budget Sub-Total		2.23%	\$56.56
Scarborough Subway		0.50%	\$12.70
Average Net Impact on Homeowner		3.21%	\$81.19

* Average House Assessed at \$499,521

2013 Tax = \$2,529 (municipal)

No New Revenue to City

2014 Tax = \$2,610