

APPENDIX 1

**POLICIES FOR SURPLUS AUTHORITY LAND SALES**

*Res. #A289/94:*

THAT parcels of Authority owned land proposed to be sold, or otherwise disposed of, for other than road widening or other routine public purposes, at nominal consideration, be first brought to the attention of the Executive Committee and processed in the following manner;

- (a) A detailed technical review is to be carried out by the Authority's technical staff. Appropriate terms and conditions are to be prepared by the technical staff dealing with any technical concerns, including potential impact or mitigation requirements relating to remaining Authority holdings;
- (b) The proposed disposition is to be circulated to the local and regional municipalities;
- (c) All sales are to be at market value, with agreements to include provisions for all Authority objectives to be met.

THAT in those instances where the land proposed to be disposed of is of significance, other than small fragments offered to abutting owners in exchanges of land, minor sales or resolution of encroachment problems, the following additional steps be taken;

- (1) The Authority's intention to consider disposal of the lands be duly publicized, including adequate newspaper publication in at least one local and one major Toronto region newspaper;
- (2) At least one public open house information session be held in the vicinity of where the lands proposed to be disposed of are situate;
- (3) The general public and any other interested parties be invited to make submissions, either verbal or written, to the Executive Committee prior to a final recommendation being made with respect to disposal; and
- (4) At such time as a final recommendation is made with respect to disposal, staff provide to the members of the Authority details of the recommended disposition including commission rates and any other specific information relating to the transaction.

AND FURTHER THAT Resolution #26, adopted by the Authority at its meeting #1/91, held on February 22, 1991, be rescinded.