



## STAFF REPORT ACTION REQUIRED

### Toronto Community Housing Corporation (TCH) Amended Shareholder Direction – TCH Approval of Council Direction

<b>Date:</b>	August 6, 2014
<b>To:</b>	Executive Committee
<b>From:</b>	City Manager
<b>Wards:</b>	All
<b>Reference Number:</b>	

#### SUMMARY

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At its meeting of November 13, 14, 15 and 18, 2014, City Council approved an Amended and Restated Shareholder Direction for Toronto Community Housing Corporation ("TCH") and requested that the TCH Board of Directors amend its By-law No. 2 to bring it into conformity with the updated Shareholder Direction, and submit the amended By-law to City Council for approval. By-law No. 2 relates to the conduct of the business and affairs of the Corporation.

A meeting of the TCH Board is scheduled for August 14, 2014. This matter is expected to be tabled at that meeting and report is expected to be forwarded for consideration by the Executive Committee at its meeting scheduled for August 20, 2014.

#### SIGNATURE

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Joseph P. Pennachetti  
City Manager