

EX43.13.2

GREAT GULF

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June 30, 2014

Chair & Members of the Executive Committee
Toronto City Hall
100 Queen Street West
Toronto, On
M5H 2N2

Attention: Jennifer Fortes, Committee Administrator

Re: EX43.13-Next Phase of Waterfront Revitalization

Dear Committee Members,

The Great Gulf Group is currently marketing the Monde project at Sherborne Common in Waterfront Toronto's East Bayfront community, and we have had the pleasure of working with Waterfront Toronto over the last five years.



Great Gulf is one of Canada's largest developers, developing diverse projects types across many markets, including low/medium/high density and mixed-use residential projects, office and retail developments, and industrial and land development. We are also one of the largest home builders in the US, with projects in 15 cities. Great Gulf believes that mixed-use developments, combining residential and retail and office/institutional uses, is the future of successful and economically thriving cities. Waterfront Toronto's East Bayfront Community is an example of community building that meets Great Gulf's objectives for developing successful mixed-use projects.

The blend of uses in Waterfront Toronto's East Bayfront Community from office (Corus, Hines) to retail to institutional (George Brown) and open spaces/parkland, will create a truly diverse neighbourhood when complete. Waterfront Toronto's investment in the physical and social infrastructure of East Bayfront from parks/roads/transit to day cares and schools, is fundamental to community building. These investments are also fundamental to the success of Great Gulf's Monde condominium project, as our home buyers have been attracted to these East Bayfront Community amenities. Waterfront Toronto has shown tremendous leadership and effort in creating this community.

We look forward to breaking ground on Great Gulf's Monde project early next year.

Yours truly,

Alan Vihant
SVP, High Rise
Great Gulf Group of Companies.

Great Gulf