TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM48.15

Financial Implications:

☒ **Operating**

☒ Current year impacts: $4,500.00 (gross) ☒ Future year impacts: $0 (net)

$0 (net) ☐ Following year
☐ Future years

☒ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Tax rate impact
☒ Other (Section 37, XR3026-3700124)

☒ Budget adjustments: $4,500.00 (net)

☐ Impact on staffing levels: _____ (positions)

☐ **Capital**

☐ Current year impacts: $0 (gross) ☐ Future year impacts: $0 (debt)

$0 (debt) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Debt
☐ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM48.15 – Request to increase Council Approved 2014 Operating Budget for Heritage Toronto by $4,500.00 gross, $0 net, fully funded by Section 37 community benefits secured in the development at 929-939 Sheppard Avenue West, (source account XR3026-3700124) for a heritage plaque commemorating the history of the John Bales House in Earl Bales Park.

Submitted by: _____
City Treasurer for the Deputy City Manager and Chief Financial Officer

Date: February 20, 2014