TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM48.2

Financial Implications:

☒ **Operating**

☒ Current year impacts: $ 25,808 (gross) ☒ Future year impacts: $ 25,808 (net)

$ 25,808 (net) ☐ Following year
☒ Future years

☐ Funding sources (specify):

- ☐ Accommodation within approved operating budget
- ☐ New revenues
- ☐ Reserve/Reserve Fund contributions (S37)
- ☐ Third party funding
- ☐ Tax rate impact
- ☐ Other

☒ Budget adjustments: $ 25,808 (net)

☐ Impact on staffing levels: _____ (positions)

☐ **Capital**

☐ Current year impacts: $0 (gross) ☐ Future year impacts: $0 (debt)

$0 (debt) ☐ Following year
☐ Future years

☐ Funding sources (specify):

- ☐ Accommodation within approved capital budget
- ☐ New revenues
- ☐ Reserve/Reserve Fund contributions
- ☐ Third party funding
- ☐ Debt
- ☐ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

- ☐ Program costs: $_____ (net)
- ☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☒ Service Level Impact (specify): additional rink open

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM48.2 – The cost to extend operations of the artificial ice rink at Dieppe Park by 3 weeks including the March Break is approximately $7,500 for utilities and $18,308 for staffing costs. This cost will increase the 2014 Parks, Forestry and Recreation Operating Budget.

Submitted by: _____
City Treasurer for the Deputy City Manager and Chief Financial Officer

Date: February 20, 2014