TORONTO

FISCAL IMPACT STATEMENT
MOTION WITHOUT NOTICE MM48.23

Financial Implications:

☒ **Operating**

☒ Current year impacts: $ 50,000 (gross) ☐ Future year impacts: $_____ (net)

$ 0 (net) ☐ Following year
☐ Future years

☒ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☒ Third party funding
☐ Tax rate impact
☐ Other

☐ Budget adjustments: $_____ (net)

☐ Impact on staffing levels: _____ (positions)

☐ **Capital**

☐ Current year impacts: $0 (gross) ☐ Future year impacts: $0 (debt)

$0 (debt) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Debt
☐ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice Without Motion – The 2014 Parks, Forestry and Recreation Operating Budget will increase by $50,000 gross $0 net fully funded by a donation from Maple Leaf Sports and Entertainment (MLSE) for upgrades to Central Arena. There are no additional operating impacts beyond what is included in the 2014 Operating Budget.

Submitted by: _____
City Treasurer for the Deputy City Manager and Chief Financial Officer

Date: February 20, 2014