
City Council

Notice of Motion

MM50.14	ACTION			Ward:5
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Release of Section 45 Funds, 15 Viking Lane, towards the construction of the new Young Men's Christian Association (YMCA) facility at the Westwood Theatre Lands - by Councillor Peter Milczyn, seconded by Councillor Vincent Crisanti

** Notice of this Motion has been given.*

** This Motion is subject to referral to the Executive Committee. A two-thirds vote is required to waive referral.*

Recommendations

Councillor Peter Milczyn, seconded by Councillor Vincent Crisanti, recommends that:

1. City Council increase the approved 2014 Operating Budget for Non-Program by \$150,000 gross, \$0 net, fully funded by \$150,000 in Section 45 community benefits obtained in the development at 15 Viking Lane, (source account: XR3028-4500065), in order to forward the funds to the Young Men's Christian Association (YMCA) of Toronto to be put towards the construction of a new YMCA facility at the Westwood Theatre Lands.
2. City Council direct that the funds be forwarded to the YMCA of Toronto once the YMCA has signed an Undertaking governing the use of the funds and the financial reporting requirements.

Summary

Funds have been secured and received as a condition of approval of a minor variance (Section 45) approval for the development at 15 Viking Lane, (Committee of Adjustment file A102/08EYK) in the amount of \$150,000 plus accrued interest, for the purpose of an "alternative community facility.

The Young Men's Christian Association (YMCA) of Toronto will be constructing a new "Y" facility at the Westwood Theatre Lands as part of the Build Toronto redevelopment of the former Westwood Theatre site. The YMCA is undertaking a fundraising campaign for the construction costs and Build Toronto will be constructing the facility as part of the redevelopment. Section 45 funds will be contributed to the YMCA's fundraising campaign.

(Submitted to City Council on April 1 and 2, 2014 as MM50.14)

Background Information (City Council)

Member Motion MM50.14