

City Council**Notice of Motion**

MM50.26	ACTION			Ward:20
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Release of Section 45 Funds, 560-572 King Street West and 457 Adelaide Street West, for Distinctive Neighbourhood Street Signs in the Wellington Place Neighbourhood - by Councillor Adam Vaughan, seconded by Councillor Pam McConnell

** Notice of this Motion has been given.*

** This Motion is subject to referral to the Executive Committee. A two-thirds vote is required to waive referral.*

Recommendations

Councillor Adam Vaughan, seconded by Councillor Pam McConnell, recommends that:

1. City Council increase the approved 2014 Operating Budget for Transportation Services by \$7,600 gross, \$0 net, fully funded by Section 45 funds obtained in the development 560-572 King Street West and 457 Adelaide Street West, (source account: XR3028-4500064), for the purpose of the manufacture and installation of approximately 80 distinctive neighbourhood street signs in the Wellington Place Neighbourhood.

Summary

Funds have been secured and received as a condition of approval of a minor variance (Section 45) application for the development at 560-572 King Street West and 457 Adelaide Street West, (Committee of Adjustment file A0074/10TEY), in the amount of \$175,000 plus accrued interest, for the purposes of streetscape and parks improvements in the area, a heritage study for King Street West, and capital improvements to affordable housing in Ward 20. Of this amount, \$17,500 has been previously spent.

The Wellington Place Neighbourhood Association has been working with Transportation Services staff to develop and finalize a design for distinctive neighbourhood street signage. Approximately \$7,600 is required by Transportation Services to manufacture and install about 80 signs in the neighbourhood in 2014.

(Submitted to City Council on April 1 and 2, 2014 as MM50.26)

Background Information (City Council)

Member Motion MM50.26