Financial Implications:

☑ Operating
☐ Current year impacts: $182,594 (gross) ☐ Future year impacts: $_________ (net)
☐ $0 (net) ☐ Following year ☐ Future years

☒ Funding sources (specify):
☐ Accommodation within approved operating budget ☐ Third party funding
☐ New revenues ☐ Tax rate impact
☒ Reserve/Reserve Fund contributions (XR1103) ☐ Other

☐ Budget adjustments: $0 (net)
☐ Impact on staffing levels: 0 positions

☐ Capital
☐ Current year impacts: $0 (gross) ☐ Future year impacts: $0 (debt)
☐ $0 (debt) ☐ Following year ☐ Future years

☐ Funding sources (specify):
☐ Accommodation within approved capital budget ☐ Third party funding
☐ New revenues ☐ Debt
☐ Reserve/Reserve Fund contributions ☐ Other

☐ Budget adjustments: $_________ (debt)
☐ Operating Impact:
☐ Program costs: $_________ (net)
☐ Debt service costs: $_________ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):
☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM [50.17] – The 2014 Children Services Operating Budget will increase by $182,594 gross $0 net fully funded by Section 37 benefits from (XR3026-3700567, XR3026-3700568, XR3026-3700569) for the purchase of new equipment at the YMCA Parkway Forest Child Care Centre and an undistributed amount for future replacement of capital equipment. The funds have been confirmed and there are no additional operating impacts beyond what is included in the 2014 Operating Budget.

Submitted by:
Deputy City Manager and Chief Financial Officer

Date: April 2, 2014