TORONTO

# FISCAL IMPACT STATEMENT
# NOTICE OF MOTION MM 50.16

## Financial Implications:

☒ **Operating**

☒ Current year impacts: $ 15,000 (gross) ☐ Future year impacts: $_____ (net)

$ 0 (net) ☐ Following year
☐ Future years

☒ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☒ Other – Section 37 Source Account (XR3026-220096)
☐ Third party funding
☐ Tax rate impact
☐ Other

☐ Budget adjustments: $_____ (net)

☐ Impact on staffing levels: _____ (positions)

☐ **Capital**

☐ Current year impacts: $0_____ (gross) ☐ Future year impacts: $0_____ (debt)

$0_____(debt) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Debt
☐ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

**Impacts/Other Comments:**

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM 50.16 – The 2014 Parks, Forestry and Recreation Operating Budget will increase by $15,000 gross $0 net fully funded by Section 37 benefits obtained in the development at 1844-1854 Bloor Street West, 35 and 37 Pacific Avenue, 6-14 Oakmount Road and Part of 18 and 18A Oakmount Road (XR3026-220096) for the purpose of capital improvements to the High Park Straw Bale Teaching Kitchen. The funds have been received and there are no additional operating impacts beyond what is included in the 2014 Operating Budget.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: April 2, 2014