



FISCAL IMPACT STATEMENT NOTICE OF MOTION MM50.25

Financial Implications:

<input checked="" type="checkbox"/> Operating	
<input checked="" type="checkbox"/> Current year impacts: \$631,917.43 (gross) \$ 0 (net)	<input type="checkbox"/> Future year impacts: \$ _____ (net) <input type="checkbox"/> Following year <input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved operating budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input checked="" type="checkbox"/> Other – Section 37 Source Account 220096	
<input type="checkbox"/> Budget adjustments: \$631,917.43 & 0 (net)	
<input type="checkbox"/> Impact on staffing levels: _____ (positions)	

<input type="checkbox"/> Capital	
<input type="checkbox"/> Current year impacts: \$0 _____ (gross) \$0 _____ (debt)	<input type="checkbox"/> Future year impacts: \$0 _____ (debt) <input type="checkbox"/> Following year <input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved capital budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Debt
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ _____ (debt)	
<input type="checkbox"/> Operating Impact:	
<input type="checkbox"/> Program costs: \$ _____ (net)	
<input type="checkbox"/> Debt service costs: \$ _____ (net)	

Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM50.25 – Funding of \$631,917.43 gross and \$0 net for the purpose of upgrades by the Ontario College of Art and Design University to the gallery and café space conveyed to the Ontario College of Art and Design University. Funding is available in Section 37 Account (220096)

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: April 2, 2013