FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM50.25

Financial Implications:

☒ Operating
☐ Current year impacts: $631,917.43 (gross) ☐ Future year impacts: $_________ (net)
☐ $ 0 (net) ☐ Following year ☐ Future years
☐ Funding sources (specify):
☐ Accommodation within approved operating budget ☐ Third party funding
☐ New revenues ☐ Tax rate impact
☒ Other – Section 37 Source Account 220096
☐ Budget adjustments: $631,917.43 & 0 (net)
☐ Impact on staffing levels: __________ (positions)

☐ Capital
☐ Current year impacts: $0_______ (gross) ☐ Future year impacts: $0_______ (debt)
☐ $0_______ (debt) ☐ Following year ☐ Future years
☐ Funding sources (specify):
☐ Accommodation within approved capital budget ☐ Third party funding
☐ New revenues ☐ Debt
☐ Reserve/Reserve Fund contributions ☐ Other
☐ Budget adjustments: $_________ (debt)
☐ Operating Impact:
☐ Program costs: $_________ (net)
☐ Debt service costs: $_________ (net)

Impacts/Other Comments:
☐ Service Level Impact (specify):
☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM50.25 – Funding of $631,917.43 gross and $0 net for the purpose of upgrades by the Ontario College of Art and Design University to the gallery and café space conveyed to the Ontario College of Art and Design University. Funding is available in Section 37 Account (220096)

Submitted by: ________________________________
Deputy City Manager and Chief Financial Officer

Date: April 2, 2013