TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM50.26

Financial Implications:

☒ **Operating**

☒ Current year impacts: $ 7,600 (gross) ☐ Future year impacts: $_____ (net)

$ 0 (net) ☐ Following year
☐ Future years

☒ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Tax rate impact
☒ Other (**Section 45 -See below**)

☐ Budget adjustments: $_____ (net)

☐ Impact on staffing levels: _____ (positions)

☐ **Capital**

☐ Current year impacts: $_____ (gross) ☐ Future year impacts: $0_____ (debt)

$ _____(debt) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Debt
☐ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM50.26 – The 2014 Transportation Services' Operating Budget will increase by $7,600 gross, $0 net, fully funded by Section 45 funds obtained in the development 560-572 King Street West and 457 Adelaide Street West, (XR3028-4500064), for the manufacturing and installation of approximately 80 distinctive neighbourhood street signs in the Wellington Place Neighbourhood. City Planning has confirmed that both the account quoted and the intended use of the funds are correct and available.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: April 2, 2014