FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM50.43

Financial Implications:

☑ Operating
☐ Current year impacts: $3,520.00 (gross) ☐ Future year impacts: $________ (net)
☐ $ ______ (net) ☐ Following year
☐ Future years

☐ Funding sources (specify):
☐ Accommodation within approved operating budget ☐ Third party funding
☐ New revenues ☐ Tax rate impact
☒ Other – Section 37 Source Account XR3026-3700614

☐ Budget adjustments: $3,520.00 & 0 (net)
☐ Impact on staffing levels: __________ (positions)

☐ Capital
☐ Current year impacts: $0_______ (gross) ☐ Future year impacts: $0_______ (debt)
☐ $0_______ (debt) ☐ Following year
☐ Future years

☐ Funding sources (specify):
☐ Accommodation within approved capital budget ☐ Third party funding
☐ New revenues ☐ Debt
☐ Reserve/Reserve Fund contributions ☐ Other

☐ Budget adjustments: $_________ (debt)
☐ Operating Impact:
☐ Program costs: $_______ (net)
☐ Debt service costs: $_______ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):
☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM50.43 – The 2014 Non-Program Operating Budget will increase by $3,520 gross, $0 net, fully funded by Section 37 community benefits related to 68 Merton St (3026-3700614), to provide one-time funding of $3,520 to Greenwood College School for a public mural at the Mt. Pleasant and Merton entrance to the Kay Gardiner Beltline. The account quoted and the funds are correct and available.

Submitted by:  
Deputy City Manager and Chief Financial Officer

Date: April 3, 2014