

City Council

Motion without Notice

MM51.59	ACTION			Ward:20
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Authorization to Release Section 37 Funds, 426 University Avenue, for Design and Engineering of a Public Square in the Chinatown BIA - by Councillor Adam Vaughan, seconded by Councillor Chin Lee

** This Motion has been deemed urgent by the Chair.*

** This Motion is not subject to a vote to waive referral. This Motion has been added to the agenda and is before Council for debate.*

Recommendations

Councillor Adam Vaughan, seconded by Councillor Chin Lee, recommends that:

1. City Council increase the approved 2014 Capital Budget for Economic Development and Culture by \$200,000 gross, \$0 net, fully funded by Section 37 community benefits from the development at 426 University Avenue, (source account: XR3026-3700306), for design and engineering of a public square at Dundas Street West and Huron Street in the Chinatown Business Improvement Area.

Summary

The City has a partnership with the Chinatown Business Improvement Area (BIA). The BIA is proposing to install distinctive Public Square as a streetscape improvement in 2016. However, there is currently no funding included in the 2014 Capital Budget for Economic Development and Culture for this project.

The funds were secured as part of a \$1,000,000 cash contribution in the development at 426 University Avenue for the purpose of affordable housing projects in Ward 20, local park improvements, and streetscape improvements to Dundas Street West, and have been received by the City.

This Motion is urgent as road reconstruction begins this summer and the block at Huron Street and Dundas Street West needs to be included in the rebuild.

(Submitted to City Council on May 6 and 7, 2014 as MM51.59)

Background Information (City Council)

Member Motion MM51.59