Authorization to Release Section 37 Funds, 7, 11, 13, 15, 19, 21, 23, 25, 33, 35 and 45 Zorra Street, for Capital Improvements to the shoptheQueensway.com BIA - by Councillor Peter Milczyn, seconded by Councillor Vincent Crisanti

* This Motion has been deemed urgent by the Chair.
* This Motion is not subject to a vote to waive referral. This Motion has been added to the agenda and is before Council for debate.

Recommendations
Councillor Peter Milczyn, seconded by Councillor Vincent Crisanti, recommends that:

1. City Council increase the approved 2014 Capital Budget for Economic Development and Culture by $60,000 gross, $0 net, fully funded by Section 37 community benefits from the development at 7, 11, 13, 15, 19, 21, 23, 25, 33, 35 and 45 Zorra Street, (source account: XR3026-3700582), for the supply and installation of banners and banner poles in the shoptheQueensway.com Business Improvement Area.

Summary
The City has a partnership with the shoptheQueensway.com Business Improvement Area (BIA). The BIA is proposing to install banners and decorative banner poles as a streetscape improvement in 2014. However, there is currently no funding included in the 2014 Capital Budget for Economic Development and Culture for this project.

The funds were secured as part of a $200,000 cash contribution in the development at 7, 11, 13, 15, 19, 21, 23, 25, 33, 35 and 45 Zorra Street for the purpose of local park improvements, streetscape improvements, public art or affordable housing, and have been received by the City.

The Motion is urgent as the BIA is ready to sign contracts for installation of the banners and poles. They were awaiting confirmation from Economic Development staff that the procurement process was being followed properly.

(Submitted to City Council on May 6, 7 and 8, 2014 as MM51.61)

Background Information (City Council)
Member Motion MM51.61