Financial Implications:

**Operating**

- Current year impacts: $0 (gross)
- Future year impacts: $10,000 (net)
- Following year: $0 (net)
- Future years

- Funding sources (specify):
  - Accommodation within approved operating budget
  - New revenues
  - Reserve/Reserve Fund contributions
  - Third party funding
  - Tax rate impact (2015 Request)
  - Other

- Budget adjustments: $0 (net)

- Impact on staffing levels: _________ (positions)

**Capital**

- Current year impacts: $0 (gross)
- Future year impacts: $0 (debt)
- Following year
- Future years

- Funding sources (specify):
  - Accommodation within approved capital budget
  - New revenues
  - Reserve/Reserve Fund contributions
  - Third party funding
  - Debt
  - Other

- Budget adjustments: $__________ (debt)

- Operating Impact:
  - Program costs: $__________ (net)
  - Debt service costs: $__________ (net)

**Impacts/Other Comments:**

- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

**Notice of Motion – MM 51.1** – The 2015 Economic Development and Culture Operating Budget will require an additional $10,000 net for a cash prize for the winner.

Submitted by: 
Deputy City Manager and Chief Financial Officer

Date: May 7, 2014