FISCAL IMPACT STATEMENT
MOTION WITHOUT NOTICE MM 51.49

Financial Implications:

☐ Operating
☐ Current year impacts: $_________ (gross) ☐ Future year impacts: $_________ (net)
☐ $_________ (net) ☐ Following year
☐ Future years

☐ Funding sources (specify):
☐ Accommodation within approved operating budget ☐ Third party funding
☐ New revenues ☐ Tax rate impact
☐ Reserve/Reserve Fund contributions ☐ Other

☐ Budget adjustments: $_________ (net)
☐ Impact on staffing levels: _________ (positions)

☑ Capital
☑ Current year impacts: $45,000 (gross) ☐ Future year impacts: $0 (debt)
☑ $_________ (debt) ☐ Following year
☐ Future years

☑ Funding sources (specify):
☐ Accommodation within approved capital budget ☐ Third party funding
☐ New revenues ☐ Debt
☑ Reserve/Reserve Fund contributions ☐ Other

☐ Budget adjustments: $_________ (debt)
☐ Operating Impact:
☐ Program costs: $_________ (net)
☐ Debt service costs: $_________ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):
☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Motion without Notice – MM – The Parks, Forestry and Recreation Capital Budget will increase the project known as "McCormick Park Playground – S42" (CPR117-44-64) by $45,000 to a total of $195,000 to complete park improvements and playground improvements at McCormick Park. The funds are received and required to supplement the existing Council-approved funding to complete the project by summer 2014. There are no additional operating impacts of capital beyond what is included in the 2014 Operating Budget.

Submitted by: __________________________________________________________________________
Deputy City Manager and Chief Financial Officer
Date: May 7, 2014