TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM52.3

Financial Implications:

☒ **Operating**

☐ Current year impacts: $_____ (gross) ☒ Future year impacts: $ unknown (net)

$ _____(net) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Tax rate impact
☐ Other

☐ Budget adjustments: $_____ (net)

☐ Impact on staffing levels: _____ (positions)

☒ **Capital**

☐ Current year impacts: $_____ (gross) ☒ Future year impacts: $unknown (debt)

$ _____(debt) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Debt
☐ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM 52.3 – The potential revenue loss of this motion is unknown at this time as it is dependent on the acreage leased from Hydro One and the programming of this space. The acreage rate is approximately $2,043 per acre. Additional capital funds will also be required for parkland development and can vary depending on the park design.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: June 11, 2014