TORONTO

# FISCAL IMPACT STATEMENT
# NOTICE OF MOTION MM52.11

## Financial Implications:

☐ **Operating**

☐ Current year impacts: $_____ (gross) ☐ Future year impacts: $_____ (net)

$ _____(net) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Tax rate impact
☐ Other

☐ Budget adjustments: $_____ (net)

☐ Impact on staffing levels: _____ (positions)

☒ **Capital**

☒ Current year impacts: $ unknown (gross) ☒ Future year impacts: $ unknown (debt)

$ unknown (debt) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Debt
☐ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

**Impacts/Other Comments:**

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM [52.11] – The City Clerk's Office 2015-2024 capital request includes funding requirements for the replacement of the vote counting equipment using the current methodology. An RFP will be issued on the equipment. Whether the funding in the capital budget is sufficient is dependent on the results of the RFP and legislative authority or framework for ranked ballots that have yet to be defined. It is anticipated that requirements for ranked choice ballots will increase the costs of the voting equipment because of the extensive software requirements. However, the financial impact cannot be determined at this point.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: June 11, 2014