

## FISCAL IMPACT STATEMENT NOTICE OF MOTION MM52.22

## **Financial Implications:**

$\boxtimes$	Operating
	Current year impacts: \$ <u>unknown</u> (gross)
	\$ <u>unknown</u> (net)
	Funding sources (specify):
	<ul> <li>Accommodation within approved operating budget</li> <li>New revenues</li> <li>Reserve/Reserve Fund contributions</li> <li>Other</li> </ul>
	Budget adjustments: \$ (net)
	Impact on staffing levels: (positions)
	Capital
	Current year impacts: \$ (gross)  Future year impacts: \$ (debt)
	<pre>\$(debt)</pre>
	Funding sources (specify):
	<ul> <li>Accommodation within approved capital budget</li> <li>New revenues</li> <li>Reserve/Reserve Fund contributions</li> <li>Other</li> </ul>
	Budget adjustments: \$ (debt)
	Operating Impact:
	Program costs: \$ (net) Debt service costs: \$ (net)

## Impacts/Other Comments:

Service Level Impact (specify):

Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM 52.22 – The decision to extend parking hours on Queen Street between Spadina Avenue and Simcoe Street from 9.00 p.m. to midnight is based on the amendments to Subsection 179-7 of the City Municipal Code, Chapter 179, Parking Authority, and Other By-Laws, adopted by Council at its meeting on July 16, 17, 18 and 19, 2013. These amendments provide the Toronto Parking Authority with standing authority to amend the maximum parking period. Therefore, this Motion should be directed to the Toronto Parking Authority for their consideration.

Submitted by:

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Deputy City Manager and Chief Financial Officer

Date: June 11, 2014