TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM52.17

Financial Implications:

☒ **Operating**

☒ Current year impacts: $ unknown (gross) ☒ Future year impacts: $ unknown (net)

$ unknown (net) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Tax rate impact
☐ Other

☐ Budget adjustments: $_____ (net)

☐ Impact on staffing levels: _____ (positions)

☐ **Capital**

☐ Current year impacts: $0_____ (gross) ☐ Future year impacts: $0_____ (debt)

$0_____(debt) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Debt
☐ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM [52.17] – There are operating costs associated with this notice of motion; however the financial impact cannot be determined at this point. Procedural changes resulting from this notice of motion will require signage and other materials and supplies to communicate with the public on the designation and disposal of surplus land. Furthermore, legal implications may result with this change.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: June 11, 2014