

**City Council****Notice of Motion**

MM54.10	ACTION			Ward:19
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**Authorization to Release Section 37 Funds, 600 Fleet Street and Section 45 Funds, 75 Iannuzzi Street for construction of the Fort York Visitor Centre at 250 Fort York Boulevard - by Councillor Mike Layton, seconded by Councillor Sarah Doucette**

*\* Notice of this Motion has been given.*

*\* This Motion is subject to referral to the Executive Committee. A two-thirds vote is required to waive referral.*

**Recommendations**

Councillor Mike Layton, seconded by Councillor Sarah Doucette, recommends that:

1. City Council increase the approved 2014 Capital Budget for Economic Development and Culture by \$372,710.16 gross, \$0 net, for the purposes of construction of the Fort York Visitor Centre to be fully funded by Section 37 community benefits secured in the development at 600 Fleet Street (\$119,403.82 from source account XR3026-3700092) and from Section 45 community benefits secured in the development of 75 Iannuzzi Street (\$253,306.34 from source account XR3028-4500114).

**Summary**

Councillor Layton's office is working with staff in Economic Development and Culture on the revitalization of Fort York as a legacy project of the Bicentennial of the War of 1812 commemoration. The Fort York Visitor Centre is the largest component of the overall work and has been identified as a key project to serve the Fort York Neighbourhood by enhancing access to, and interpretation of, the Fort and providing much needed community space and programming.

Section 37 funds in the amount of \$119,403.82 including accrued interest have been secured and received in the development at 600 Fleet Street towards the construction costs of the Fort York Visitors Centre. Section 45 funds in the amount of \$253,306.34 including accrued interest have been secured and received in the development at 75 Iannuzzi Street towards the construction costs of the Fort York Visitors Centre. Combined, these Section 37 and Section 45 funds represent a total of \$372,710.16.

The total estimated budget for the Fort York Visitor Centre is \$25,213,000, including \$3,700,000 from Section 37 and Section 45 contributions. These Section 37 and Section 45 funds have been included within the \$3,700,000 figure but have not yet been specifically

identified within the 2014 Capital Budget for Economic Development and Culture.

(Submitted to City Council on July 8 and 9, 2014 as MM54.10)

**Background Information (City Council)**

Member Motion MM54.10