TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM54.1

Financial Implications:

☒ **Operating**

☒ Current year impacts: $ unknown (gross) ☐ Future year impacts: $_____ (net)

$ unknown (net) ☐ Following year
☐ Future years

☐ Funding sources (specify):

- ☐ Accommodation within approved operating budget
- ☐ New revenues
- ☐ Reserve/Reserve Fund contributions
- ☐ Third party funding
- ☐ Tax rate impact
- ☐ Other

☐ Budget adjustments: $_____ (net)

☐ Impact on staffing levels: _____ (positions)

☐ **Capital**

☐ Current year impacts: $0_____ (gross) ☐ Future year impacts: $0_____ (debt)

$0_____(debt) ☐ Following year
☐ Future years

☐ Funding sources (specify):

- ☐ Accommodation within approved capital budget
- ☐ New revenues
- ☐ Reserve/Reserve Fund contributions
- ☐ Third party funding
- ☐ Debt
- ☐ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

- ☐ Program costs: $_____ (net)
- ☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM 54.1 – The decision to extend parking hours on Queen Street between Spadina Avenue and Simcoe Street from 9.00 p.m. to midnight is based on the amendments to Subsection 179-7 of the City Municipal Code, Chapter 179, Parking Authority, and Other By-Laws, adopted by Council at its meeting on July 16, 17, 18 and 19, 2013. These amendments provide the Toronto Parking Authority with standing authority to amend the maximum parking period. Therefore, this Motion should be directed to the Toronto Parking Authority for their consideration. This Motion is subject to re-opening of Item PW27.13. A two-thirds vote is required to re-open that Item. If re-opened, the previous Council decision remains in force unless Council decides otherwise.

A Motion without Notice (MM52.22) with the same recommendations was submitted to City Council on June 10, 2014. A motion to add this item to the agenda failed and this item was not considered by City Council at its meeting on June10,11,12 and 13, 2014.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: July 9, 2014