TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM54.2

Financial Implications:

☒ **Operating**

☒ Current year impacts: $ 45,000 (gross) ☐ Future year impacts: $_____ (net)

$ 0 (net) ☐ Following year
☐ Future years

☒ Funding sources (specify):

☐ Accommodation within approved operating budget ☐ Third party funding
☐ New revenues ☐ Tax rate impact
☒ Other – Section 37 Funding (Source Accounts: XR3026-3700270 for $32,246.00 and XR3026-3700371 for $12,754.00)

☐ Budget adjustments: $ _____(net)

☐ Impact on staffing levels: _____ (positions)

☐ **Capital**

☐ Current year impacts: $0_____ (gross) ☐ Future year impacts: $0_____ (debt)

$0_____(debt) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved capital budget ☐ Third party funding
☐ New revenues ☐ Debt
☐ Reserve/Reserve Fund contributions ☐ Other

☐ Budget adjustments: $0_____ (debt)

☐ Operating Impact:

☐ Program costs: $0_____ (net)
☐ Debt service costs: $0_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM54.2– Funding of $45,000 gross, $0 net for the purpose of forwarding funds to the Toronto District School Board for capital improvements to the grounds at Roden/Equinox Public School, and more specifically for the Outdoor Learning Commons.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: July 9, 2014