Financial Implications:

<table>
<thead>
<tr>
<th>Operating</th>
<th>Capital</th>
</tr>
</thead>
<tbody>
<tr>
<td>☑ Current year impacts: $159,488.79 (gross)</td>
<td>☑ Current year impacts: $0 (gross)</td>
</tr>
<tr>
<td>☑ Future year impacts: $0 (net)</td>
<td>☑ Future year impacts: $0 (net)</td>
</tr>
<tr>
<td>☑ Following year</td>
<td>☑ Following year</td>
</tr>
<tr>
<td>☑ Future years</td>
<td>☑ Future years</td>
</tr>
</tbody>
</table>

Funding sources (specify):
- Accommodation within approved operating budget
- New revenues
- Other – Section 37 Funding
  - Source Accounts: XR3026-3700524 for $106,232.49 and XR3026-3700605 for $53,256.30
- Third party funding
- Tax rate impact
- Debt
- Reserve/Reserve Fund contributions
- New revenues
- Other

Budget adjustments: $_________ (net)
Impact on staffing levels: _________ (positions)

Impacts/Other Comments:
- Service Level Impact (specify):
  - Completion of the capital improvements will result in a more updated and accessible environment for users of the Swansea Town Hall Community Centre, including the public and staff.

Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM [54.12] – Request to authorize the release of Section 37 Funds, fully secured, for Capital Improvements to the Swansea Town Hall Community Centre; in accordance with the provisions of the Section 37 agreement.

Submitted by: Deputy City Manager and Chief Financial Officer

Date: July 9, 2014