



FISCAL IMPACT STATEMENT NOTICE OF MOTION MM54.12

Financial Implications:

<input checked="" type="checkbox"/> Operating	
<input checked="" type="checkbox"/> Current year impacts: \$ <u>159,488.79</u> (gross) \$ <u>0</u> (net)	<input checked="" type="checkbox"/> Future year impacts: \$ <u>0</u> (net) <input type="checkbox"/> Following year <input type="checkbox"/> Future years
<input checked="" type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved operating budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input checked="" type="checkbox"/> Other – Section 37 Funding (Source Accounts: XR3026-3700524 for \$106,232.49 and XR3026-3700605 for \$53,256.30)	
<input type="checkbox"/> Budget adjustments: \$ _____ (net)	
<input type="checkbox"/> Impact on staffing levels: _____ (positions)	

<input type="checkbox"/> Capital	
<input type="checkbox"/> Current year impacts: \$0 _____ (gross) \$0 _____ (debt)	<input type="checkbox"/> Future year impacts: \$0 _____ (debt) <input type="checkbox"/> Following year <input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved capital budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Debt
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ _____ (debt)	
<input type="checkbox"/> Operating Impact:	
<input type="checkbox"/> Program costs: \$ _____ (net)	
<input type="checkbox"/> Debt service costs: \$ _____ (net)	

Impacts/Other Comments:

- ☒ Service Level Impact (specify):
Completion of the capital improvements will result in a more updated and accessible environment for users of the Swansea Town Hall Community Centre, including the public and staff.
- ☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM [54.12] – Request to authorize the release of Section 37 Funds, fully secured, for Capital Improvements to the Swansea Town Hall Community Centre; in accordance with the provisions of the Section 37 agreement.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: July 9, 2014