FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM 54.15

Financial Implications:

Operating

☐ Current year impacts: $337,128 (gross) ☐ Future year impacts: $________ (net)
$0 (net) ☐ Following year
☐ Future years

☐ Funding sources (specify):
☐ Accommodation within approved operating budget ☐ Third party funding
☐ New revenues ☐ Tax rate impact
☒ Reserve/Reserve Fund contributions
Source Account: XR3026-3700528

☐ Budget adjustments: $________ (net)
☐ Impact on staffing levels: __________ (positions)

Capital

☐ Current year impacts: $0 (gross) ☐ Future year impacts: $0 (debt)
$0 (debt) ☐ Following year
☐ Future years

☐ Funding sources (specify):
☐ Accommodation within approved capital budget ☐ Third party funding
☐ New revenues ☐ Debt
☐ Reserve/Reserve Fund contributions ☐ Other

☐ Budget adjustments: $________ (debt)
☐ Operating Impact:
☐ Program costs: $________ (net)
☐ Debt service costs: $________ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):
☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM 54.15 – This Notice of Motion requests an increase in the 2014 Approved Operating Budget for Children’s Services of $337,128 to help fund the construction of a child care facility at Swansea Junior and Senior Public School. Funding is provided through Section 37 Funds, which have been secured, with no net impact on the City.

Submitted by: Deputy City Manager and Chief Financial Officer

Date: July 9, 2014