



FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM 54.15

Financial Implications:

Operating
Current year impacts: \$ 337,128 (gross)
\$ 0 (net)
Future year impacts: \$ (net)
Following year
Future years
Funding sources (specify):
Accommodation within approved operating budget
New revenues
Reserve/Reserve Fund contributions
Source Account: XR3026-3700528
Third party funding
Tax rate impact
Budget adjustments: \$ (net)
Impact on staffing levels: (positions)

Capital
Current year impacts: \$0 (gross)
\$0 (debt)
Future year impacts: \$0 (debt)
Following year
Future years
Funding sources (specify):
Accommodation within approved capital budget
New revenues
Reserve/Reserve Fund contributions
Third party funding
Debt
Other
Budget adjustments: \$ (debt)
Operating Impact:
Program costs: \$ (net)
Debt service costs: \$ (net)

Impacts/Other Comments:

- Service Level Impact (specify):
Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM 54.15 – This Notice of Motion requests an increase in the 2014 Approved Operating Budget for Children's Services of \$337,128 to help fund the construction of a child care facility at Swansea Junior and Senior Public School. Funding is provided through Section 37 Funds, which have been secured, with no net impact on the City.

Submitted by: Deputy City Manager and Chief Financial Officer

Date: July 9, 2014