FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM54.19

Financial Implications:

<table>
<thead>
<tr>
<th>Operating</th>
<th>Capital</th>
</tr>
</thead>
<tbody>
<tr>
<td>□ Current year impacts: $0 (gross)</td>
<td>□ Current year impacts: $0 (gross)</td>
</tr>
<tr>
<td>□ Future year impacts: $_________ (net)</td>
<td>□ Future year impacts: $0 (debt)</td>
</tr>
<tr>
<td>$200,000 (net)</td>
<td>$0 (debt)</td>
</tr>
<tr>
<td>□ Following year</td>
<td>□ Following year</td>
</tr>
<tr>
<td>□ Future years</td>
<td>□ Future years</td>
</tr>
</tbody>
</table>

Funding sources (specify):

- Accommodation within approved operating budget
- New revenues
- Reserve/Reserve Fund contributions
- Other
- Third party funding
- Tax rate impact
- Debt
- Other

Budget adjustments: $_________ (net)

Impact on staffing levels: ___________ (positions)

Operating Impact:

- Program costs: $0 (net)
- Debt service costs: $0 (net)

Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM54.19 – It is expected that setting an age restriction of 16 years and older for attendees at EDMs at Exhibition Place will result in the loss of approximately two events per year.

This motion will result in an impact of $200,000 in 2014 in lost revenue.

Submitted by: Deputy City Manager and Chief Financial Officer

Date: July 9, 2014