TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM54.19

Financial Implications:

☒ **Operating**

☒ Current year impacts: $ 0 (gross) ☐ Future year impacts: $_____ (net)

$ 200,000 (net) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☐ Other
☐ Third party funding
☐ Tax rate impact

☐ Budget adjustments: $_____(net)

☐ Impact on staffing levels: _____ (positions)

☐ **Capital**

☐ Current year impacts: $0_____ (gross) ☐ Future year impacts: $0_____ (debt)

$0_____(debt) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Debt
☐ Other

☐ Budget adjustments: $0_____ (debt)

☐ Operating Impact:

☐ Program costs: $0_____ (net)
☐ Debt service costs: $0_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM54.19 – It is expected that setting an age restriction of 16 years and older for attendees at EDMs at Exhibition Place will result in the loss of approximately two events per year.

This motion will result in an impact of $200,000 in 2014 in lost revenue.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: July 9, 2014