



FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM 54.22

Financial Implications:

Operating
Current year impacts: \$ 30,000 (gross) \$ 0 (net)
Future year impacts: \$ (net)
Funding sources (specify):
Accommodation within approved operating budget
New revenues
Other - Section 37
Source Account: \$30,000 from XR3026-3700604
Budget adjustments: \$ (net)
Impact on staffing levels: (positions)

Capital
Current year impacts: \$0 (gross) \$0 (debt)
Future year impacts: \$0 (debt)
Funding sources (specify):
Accommodation within approved capital budget
New revenues
Reserve/Reserve Fund contributions
Third party funding
Debt
Other
Budget adjustments: \$ (debt)
Operating Impact:
Program costs: \$ (net)
Debt service costs: \$ (net)

Impacts/Other Comments:

- Service Level Impact (specify):
Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion - MM 54.22 - The 2014 Children's Services Operating Budget will increase by \$30,000 gross \$0 net fully funded by Section 37 benefits for renovations of a non-profit childcare facility at Western Technical-Commercial School, 125 Evelyn Crescent.
The funds are being used for the intended purpose and have been secured with no additional operating impacts beyond what is included in the 2014 Operating Budget.

Submitted by:
Deputy City Manager and Chief Financial Officer

Date: July 9, 2014