Financial Implications:

**Operating**
- Current year impacts: $25,000 (gross)
  - $0 (net)
- Future year impacts: $0 (net)
- Following year
  - Future years

Funding sources (specify):
- Accommodation within approved operating budget
- New revenues
- Other, Section 42
  - Source Account: $17,000 from XR2213-4200545 and $8,000 from XR2213-4200558
- Budget adjustments: $0 (net)
- Impact on staffing levels: ________ (positions)

**Capital**
- Current year impacts: $0 (gross)
  - $0 (debt)
- Future year impacts: $0 (debt)
  - Following year
  - Future years

Funding sources (specify):
- Accommodation within approved capital budget
- New revenues
- Reserve/Reserve Fund contributions
- Budget adjustments: $0 (debt)
- Operating Impact:
  - Program costs: $0 (net)
  - Debt service costs: $0 (net)

Impacts/Other Comments:
- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM 54.28 – The 2014 Parks, Forestry & Recreation Operating Budget will increase by $25,000 gross $0 net fully funded by Section 42 benefits for improvements to Art Eggleton Park.

The funds are being used for the intended purpose and have been secured with no additional operating impacts beyond what is included in the 2014 Operating Budget.

Submitted by:

Deputy City Manager and Chief Financial Officer

Date: July 9, 2014