



FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM 54.28

Financial Implications:

Operating
Current year impacts: \$ 25,000 (gross)
\$ 0 (net)
Funding sources (specify):
Accommodation within approved operating budget
New revenues
Other, Section 42
Source Account: \$17,000 from XR2213-4200545 and \$8,000 from XR2213-4200558

Capital
Current year impacts: \$0 (gross)
\$0 (debt)
Funding sources (specify):
Accommodation within approved capital budget
New revenues
Reserve/Reserve Fund contributions
Third party funding
Debt
Other

Impacts/Other Comments:

- Service Level Impact (specify):
Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM 54.28 – The 2014 Parks, Forestry & Recreation Operating Budget will increase by \$25,000 gross \$0 net fully funded by Section 42 benefits for improvements to Art Eggleton Park.
The funds are being used for the intended purpose and have been secured with no additional operating impacts beyond what is included in the 2014 Operating Budget.

Submitted by: Deputy City Manager and Chief Financial Officer

Date: July 9, 2014